

# NOTICE OF ANNUAL GENERAL MEETING



NOTICE IS HEREBY GIVEN that the 3rd Annual General Meeting of Alternative Bank Limited (the "Company") will be held virtually via [altbank.ng/agm](https://altbank.ng/agm) on Tuesday, 5th May 2026 at 10:00 am to transact the following businesses.

## ORDINARY BUSINESS

1. To receive the Audited Financial Statements for the year ended 31st December 2025, the reports of the Directors, Auditors, and the Audit Committee thereon.
2. To declare a Dividend.
3. To elect/re-elect Directors:
  - a) To elect Mr. Henry Nduka Onyiah as an Independent Non- Executive Director
  - b) To re-elect the following Directors retiring by rotation:
    - Mr. Muhtar Bakare
    - Mr. Emmanuel Onasanya
    - Mr. Yemi Odubiyi
4. To authorize the Directors to fix the remuneration of the Auditors.
5. To disclose the remuneration of Managers of the Company under Sections 238 and 257 of the Companies and Allied Matters Act 2020.

## SPECIAL BUSINESS

6. To consider and, if thought fit, pass the following resolution as an ordinary resolution:

That the Directors' Fees for the year ending 31st December 2026 be fixed at N193, 510,000.00 (One Hundred and Ninety-Three Million, Five Hundred and Ten Thousand Naira) for Non-Executive Directors until reviewed by the Company at an Annual General Meeting.

## NOTES

### 1. PROXY

A member of the Company entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote in their stead. A proxy need not be a member of the Company. To be valid, a completed proxy form must be deposited at the Registered Office, 22 Marina Road, Lagos Island, Lagos, not less than 48 hours before the time of the meeting. A blank proxy form is attached to this Notice.

### 2. STAMPING OF PROXY

The cost of stamping the instruments of proxy would be borne by the Company.

### 3. DIVIDEND PAYMENT

If approved, a dividend in the sum of N16.50 per ordinary share will be paid via e-mandate on 5th May 2026 to the shareholders.

### 4. ELECTION/RE-ELECTION OF DIRECTORS

In accordance with the provisions of the Company's Articles of Association, the Directors to retire by rotation at the 3rd Annual General Meeting are Mr. Muhtar Bakare, Mr. Yemi Odubiyi and Mr. Emmanuel Onasanya. The retiring Directors, being eligible, offer themselves for re-election.

Mr. Henry Nduka Onyiah is being proposed for election as an Independent Non-Executive Director.

The profiles of the Directors are available in the Annual Report and on the company's website at

Dated this 5th Day of April 2026

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to read "Olutomi Ojo".

**Olutomi Ojo**

Company Secretary  
22 Marina, Lagos