

Promise to Purchase

I hereby covenant with the alternative bank ltd, to purchase the product(s) stated above on deferred payment terms

(Murabaha) and complete the sale under the Murabaha contract which shall be executed as per the Murabaha

agreement upon delivery of these items.

In accordance with the Terms and Conditions of the contract, I authorize the alternative bank ltd to debit my Alternative Bank account number with payments required to pay for the purchase of the product(s) above in one instalment.

I hereby irrevocably undertake and covenant that I shall always make funds available in my said account for the purpose of

meeting up with my obligations as and when due. The foregoing shall be construed as a continuing instruction and shall not be

revoked by me until I have fully paid down the financing availed to me.

DECLARATION

You make the following declaration to us:

The term and conditions of the Murabahah financing contract governs this application form and the terms and conditions attracted hereto. The acceptance of your application for the Murabahah financing shall be at the discretion of the Bank and we shall not be obliged to furnish reasons to you should your application not be accepted.

If we accept your application, we will let you know in writing. I/we am/are at least 21 years of age.

I/we confirm that all the details given in this application are true and complete and I/we understand that these will be used to form the basis of any financing offered.

I/we authorize you to conduct any enquiry you consider necessary and appropriate for the purpose of evaluating this application from my/our employer, if any and from any other source to which you may apply including a credit search with one or more credit reference agencies, and confirm that I/we am/are not currently under administration, sequestration, debt review, or a restructuring order.

I/we accept that any facility offered to me/us is complete and the alternative Bank ltd may withdraw, revise or cancel such offer at any time before, during or after acceptance of the offer.

I/we undertake to notify the Bank immediately in writing of any situation which materially changes the representation of this application, and I/we understand that the Bank may amend or withdraw any offer previously made.

I/we understand that the alternative bank will disclose my/our details to any of the alternative bank's insurers, auditors, professional advisers or any persons providing services to the alternative bank who have agreed to treat my/our personal details as confidential, or if required to do so by law or any relevant regulatory body as envisaged by this application form or with my/our written consent.

I/we acknowledge that the alternative bank may at any time transfer the alternative bank's stake in the facility, together with any security I/we give, to any other financing bank or institution without first seeking my/our permission and I/we authorize the alternative bank to disclose any information which the alternative bank holds/possesses about me/us to such entity.

I/we agree that by taking up all or part of any facility offered by the alternative bank on the basis of the information provided on this application form and by signing this form, I/we agree to accept all the conditions set out in the alternative bank's facility offer letter. I/we agree that if I/we receive more than one letter, the letter showing the latest date will be that which applies.

I/we understand that the alternative bank may set off any amounts due under the agreement against any sums owing by me/us to the alternative bank (whether jointly or severally) and otherwise combine and consolidate all or any of my/our accounts with the alternative bank at any branch of the Bank and whether current, deposit, financing facility or any other nature and whether accounts in my/our name or jointly with others and whether in any other currency. Any currency conversions required to be effected by the alternative bank in pursuant to this right shall be effected in accordance with the usual practice of the Bank.

I/we have personally completed this application form, or if completed by someone else, have read and checked every answer and I/we have appended my/our signature fully understanding the implication of the wordings and terms so contained.

I/we hereby confirm my/our application for the above facility and certify that all information provided by me/us above and attached thereto is correct and complete. The facility shall not be utilized for any act of terrorism or other illegal or prohibited acts.

I/we authorize you to make any enquiry you consider necessary and appropriate for the purpose of evaluating this application.